

International Accounting and Law

Course Title <i>Titel</i>	International Accounting and Law
Course Status <i>Fachstatus</i>	Mandatory within specialisation International Business (English Track)
Frequency/Duration <i>Häufigkeit / Dauer</i>	Winter term, 1 semester
Target Group <i>Zielgruppe</i>	3rd semester students of Betriebswirtschaftslehre with specialisation in International Business (English Track)
Course Description <i>Kursbeschreibung</i>	Based on the knowledge obtained in the basic accounting and law courses the rules of International Accounting (IFRS), differences to other GAAPs and international aspects concerning economic law are discussed. The course focuses on the accounting and law issues related to international business activities and foreign operations.
Prerequisites (recomm.) <i>Vorkenntnisse (empf.)</i>	Buchhaltung, Wirtschaftsrecht
Required Materials <i>Arbeitsmittel</i>	Selected literature: Timothy S. Douplik: International Accounting, Mcgraw-Hill Education Ltd; 4th edition, 2014 Wiley IFRS 2017: Interpretation and Application of IFRS Standards, John Wiley & Sons; 2017 Christopher Nobes, Robert Parker: Comparative International Accounting, 13th edition, Pearson, 2016 Matthias Herdegen: Principles of International Economic Law, Oxford University Press; 2nd edition, 2016
Course outcomes <i>Lehrresultate</i>	The students get a deep understanding of the accounting in an international context. They can analyse accounting statements and understand the reasoning behind the accounting policies. They get to know implications and potential of IFRS for the governance of corporations. Furthermore students get an overview of the central topics in international economic law. They know, which implications these topics have for multinational corporations.
Course topics <i>Kursinhalte</i>	<u>International Accounting</u> <ol style="list-style-type: none">1. International classification of financial reporting2. The requirements of International Financial Reporting Standards3. International convergence of financial reporting4. Specific aspects of accounting according to IFRS: property plant and equipment, intangible assets, impairment of assets, goodwill etc.5. Business combinations and consolidated financial statements6. Translation of foreign currency financial statements7. Analysis of financial statements

	<u>Law</u>
	8. The law of international economic relations 9. World trade law and regional trade agreements 10. International sales and contract law 11. International competition law 12. Aspects of international law of foreign investment
Course Methods <i>Lehrmethoden</i>	lecture, exercises, case studies
Course and examination language <i>Lehr- und Prüfungssprache</i>	English
Special features <i>Besonderheiten</i>	None
Subsequent courses <i>Weiterführende Kurse</i>	Controlling, International Economic Policies
Applicability <i>(Verwendbarkeit)</i>	Only creditable in the program Betriebswirtschaftslehre.
Course Structure <i>Umfang/ Credits</i>	4 – 0 – 5 (Lecture hours – Practise – Credit points)
Workload	60 – 0 – 90 (Lecture hours – Practise – Self study)
Assessment/ Duration <i>Leistungsnachweis/ Dauer</i>	Written exam (120 minutes)
Lecturers <i>Lehrpersonen</i>	N.N., Prof. Dr. Balke
Coordinator <i>Verantwortlich</i>	Prof. Dr. Balke
Last review <i>Letzte Überprüfung</i>	March 2017