International Accounting and Law

**Course Title**

International Accounting and Law

**Course Status**

Mandatory within specialisation International Business (English Track)

**Frequency/Duration**

Winter term, 1 semester

**Target Group**

3rd semester students of Betriebswirtschaftslehre with specialisation in International Business (English Track)

**Course Description**

Based on the knowledge obtained in the basic accounting and law courses the rules of International Accounting (IFRS), differences to other GAAPs and international aspects concerning economic law are discussed. The course focuses on the accounting and law issues related to international business activities and foreign operations.

**Prerequisites (recomm.)**

Buchhaltung, Wirtschaftsrecht

**Required Materials**

Selected literature:

- Wiley IFRS 2017: Interpretation and Application of IFRS Standards, John Wiley & Sons; 2017

**Course outcomes**

The students get a deep understanding of the accounting in an international context. They can analyse accounting statements and understand the reasoning behind the accounting policies. They get to know implications and potential of IFRS for the governance of corporations. Furthermore students get an overview of the central topics in international economic law. They know, which implications these topics have for multinational corporations.

**Course topics**

International Accounting

1. International classification of financial reporting
2. The requirements of International Financial Reporting Standards
3. International convergence of financial reporting
4. Specific aspects of accounting according to IFRS: property plant and equipment, intangible assets, impairment of assets, goodwill etc.
5. Business combinations and consolidated financial statements
6. Translation of foreign currency financial statements
7. Analysis of financial statements
Law
8. The law of international economic relations
9. World trade law and regional trade agreements
10. International sales and contract law
11. International competition law
12. Aspects of international law of foreign investment

Course Methods
Lehrmethoden
lecture, exercises, case studies

Course and examination language
Lehr- und Prüfungssprache
English

Special features
Besonderheiten
None

Subsequent courses
Weiterführende Kurse
Controlling, International Economic Policies

Applicability
(Verwendbarkeit)
Only creditable in the program Betriebswirtschaftslehre.

Course Structure
Umfang/ Credits
4 – 0 – 5
(Lecture hours – Practise – Credit points)

Workload
60 – 0 – 90
(Lecture hours – Practise – Self study)

Assessment/ Duration
Leistungsnachweis/ Dauer
Written exam (120 minutes)

Lecturers
Lehrpersonen
N.N., Prof. Dr. Balke

Coordinator
Verantwortlich
Prof. Dr. Balke

Last review
Letzte Überprüfung
March 2017