

International Economic Policies

Course Title <i>Titel</i>	International Economic Policies
Course Status <i>Fachstatus</i>	Mandatory within specialisation <i>International Business</i> (English Track)
Frequency/Duration <i>Häufigkeit / Dauer</i>	Summer term, 1 semester
Target Group <i>Zielgruppe</i>	4 th semester students of degree programme <i>Betriebswirtschaftslehre</i> with specialisation in <i>International Business</i> (English track)
Course Description <i>Kursbeschreibung</i>	Based on the knowledge obtained in Volkswirtschaftslehre as well as Wirtschaftspolitik, the lecture on International Economic Policies places an emphasis on the various instruments of economic policy. The focus will be on the impact both trade and monetary policies have on the integration process within the European (Monetary) Union.
Prerequisites (recomm.) <i>Vorkenntnisse (empf.)</i>	Volkswirtschaftslehre, Wirtschaftspolitik, International Markets, Methods of Market Research
Required Materials <i>Arbeitsmittel</i>	<p>Selected literature:</p> <p>Baldwin, R. and C. Wyplosz (2012), <i>The Economics of European Integration</i>, 4th edition, McGraw-Hill, London</p> <p>Krugman, P., Obstfeld, M., and M. Melitz (2011), <i>International Economics: Theory and Policy</i>, 9th Edition, Pearson, Harlow</p> <p>Feenstra, R. C., and A. M. Taylor (2014), <i>International Economics</i>, 2nd edition, Worth Publishers, New York</p> <p>Recent publications from IMF, WTO, OECD, ECB, and World Bank among others</p>
Course Outcomes <i>Lehrresultate</i>	Students will be enabled to correctly understand, assess and interpret reasons for and implications of international economic developments for entrepreneurial decisions in an international context.
Course Topics <i>Inhaltsangabe</i>	<ol style="list-style-type: none">1. Microeconomics of European Integration<ol style="list-style-type: none">1.1. Economics of Preferential Liberalisation1.2. Economic Integration, Labour Markets and Migration1.3. The European Union's Trade Policy2. Macroeconomics of Monetary Integration<ol style="list-style-type: none">2.1. International Monetary Systems2.2. Optimal Currency Areas2.3. The European Monetary Union3. Public Economics<ol style="list-style-type: none">3.1. Fiscal Policy and the European Stability Pact
Course Methods <i>Lernmethoden</i>	Lecture with very high degree of embedded practical exercises

Course and examination language <i>Lehr- und Prüfungssprache</i>	English
Special Features <i>Besonderheiten</i>	n/a
Related Courses <i>Weiterführende Kurse</i>	n/a
Applicability <i>(Verwendbarkeit)</i>	Only creditable in the program Betriebswirtschaftslehre.
Course Structure <i>Umfang / Credits</i>	4 – 0 – 5 (Lecture hours – Practise – Credit points)
Workload	60 – 0 – 90 (Lecture hours – Practise – Self study)
Assessment / Duration <i>Leistungsnachweis / Dauer</i>	Written exam (120 minutes)
Lecturers <i>Lehrpersonen</i>	Prof. Dr. Karen Cabos, Prof. Dr. Leef H. Dierks,
Coordinator <i>Verantwortlich</i>	Prof. Dr. Leef H. Dierks
Last Review <i>Letzte Überprüfung</i>	February 2017